



Department of Planning & Development

Monroe County, New York

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County Executive

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Director

Fast Forward Monroe 2.0



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Fast Forward Monroe 2.0

- **What is this program?**

Monroe County's Fast Forward Monroe program is targeting those who have been negatively impacted by the COVID-19 crisis. The effort consists of a grant program designed to provide direct financial aid and customer outreach support to local small businesses, with a focus on those in greatest need.

- **What are the grant amounts?**

A total of \$20 million in grants will be distributed to eligible companies. The grant values are \$10,000, \$15,000, and \$20,000.

Companies will submit an **itemized list and proof of payment** of COVID-19 related expenses incurred or expected to be incurred after March 1, 2020.



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- **How will you determine the grant amount a company receives?**

Sole proprietors with no employees and businesses **with up to 2 W-2 Based FTEs** can receive a maximum grant amount of **\$10,000**

Companies with **3-25 W-2 Based FTEs** can receive a maximum grant amount of **\$15,000**

Companies with **26-50 W-2 Based FTEs** can receive a maximum grant amount of **\$20,000**

- **How do you decide who is selected to receive a grant?**

Applications will be reviewed at the close of the application period. The grant program will emphasize diversity in distributing funds, prioritizing minority and women-owned businesses; businesses in highly-distressed zip codes; those who have yet to receive COVID-related aid (including previous Fast Forward Monroe grants); and those seeking to hire or bring back furloughed/laid-off employees.



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ELIGIBILITY

- ✓ Must be **18 years or older** at the time of submission to apply
- ✓ Business is **located in Monroe County**
- ✓ To be eligible to receive the grant, **90 percent of the company's employees must be based in Monroe County, NY.**
- ✓ **Business Type:** For-profit companies; LLPs, LLCs, Sole Proprietorships, C-Corps, and S-Corps
- ✓ **Age of Company:** Formally established and in continuous operation since at least March 1st, 2020
- ✓ **Revenue:** Generated more than \$0 and less than \$7.5 million in annual revenue, based on Federal Tax Return
- ✓ **Employees:** 50 or fewer W-2 based FTEs at the time of submitting your application
- ✓ Companies must be able to provide evidence of a significant loss of gross revenue, or a reduced level of production, sales, employment, or service **due to COVID**



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This grant can only be used to cover expenses incurred **after March 1st, 2020** that have not already been reimbursed through other CARES Act funds including the Fast Forward Monroe 1.0, Paycheck Protection Program (PPP), Restaurant Revitalization, etc. The distributed grant money must be spent on any combination of the following expenses.

- Rent, lease, or mortgage payments
- Utility payments
- Payroll costs
- Supplier payments
- Personal protective equipment and sanitation supplies
- Physical building adaptation (including interior and exterior updates) and equipment
- Technology and digital resources, including tools and services as well as purchases for remote access
- Website development/enhancements
- Marketing/advertising
- Replacement of perishable inventory lost due to COVID-19
- Regulatory compliance fees (permits and licensing, insurance, workers' comp, etc.)
- Loss of Revenue due to COVID-19



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What documents do I need to apply?

- Employer Identification Number (EIN)
- Proof of Incorporation, Partnership, Business License, or official registration with a state or local agency proving the existence of your business. Proof of your business address (this can be a utility bill, lease agreement, insurance statement, or a similar document)
- NYS-45 for companies with employees (sole proprietors will not submit this document)
- A list of all owners names, percentage of ownership, and home addresses
- 2019 and 2020 Federal Tax Returns for the business applicant

Grant funds will be distributed no later than December 31, 2021.



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TECHNICAL ASSISTANCE PARTNERS



Urban League of
Rochester, N.Y., Inc.



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- **Websites**

www.monroecounty.gov/fastforwardmonroe

- **General Contact Information**

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- **Economic Development Specialist Contacts**

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- Bridget O'Brien, Economic Development Specialist

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